2022 CANADIAN LAND TRUST SUMMIT SUMMIT SUMMIT

October 24 to 26 | Ottawa | 24 au 26 octobre

Thanks to our sponsors!

This project was undertaken with the financial support of: Ce projet a été réalisé avec l'appui financier de :



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Investing in Canada - Investing in Nature

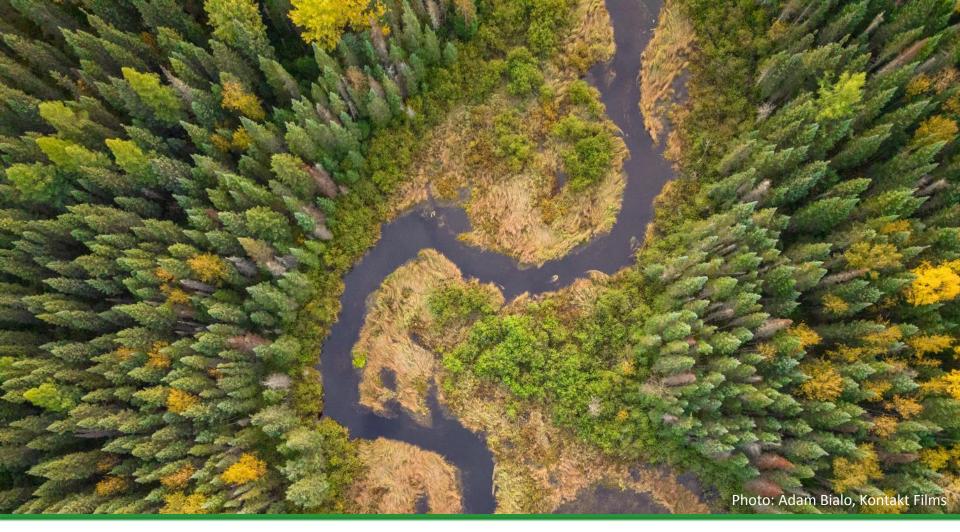












IMPACT AT A GLOBAL SCALE

Landscape-scale Conservation at the Boreal Wildlands

Luke Ridgway, Program Coordinator – Large Landscapes Nature Conservancy of Canada | Ontario Region



Toward A Thriving World NCC Strategic Plan 2022-2030

GROW SUPPORT

EVOLVE CULTURE

onserve at least 1 mill

 Conserve at least 1 million additional hectares.

• Be a trusted partner and ally to Indigenous Peoples through the conservation of lands and waters.

 Model exemplary land stewardship for biodiversity and people.

• Leverage innovative financing tools to stimulate private investment in conservation.

OPTIMIZE DELIVERY

ACCELERATE

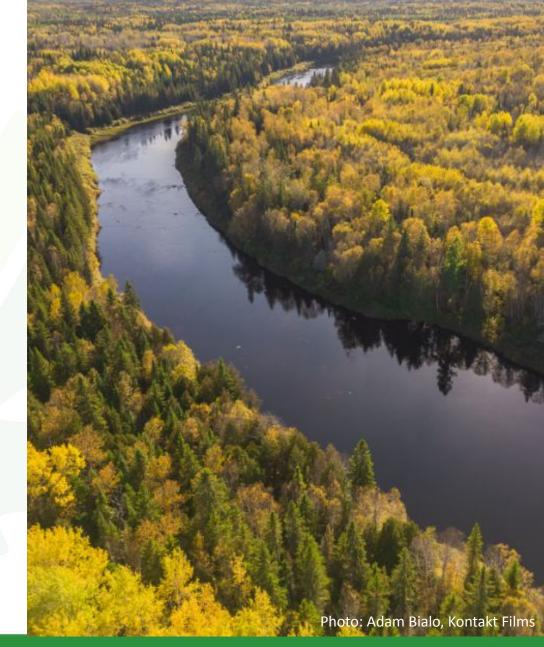
CONSERVATION





Impact at a Global Scale

- Lessen the impact of the twin crises of climate change and biodiversity loss
- Contribute to Canada's target of conserving 30% of lands and waters by 2030





Accelerating the pace and scale of conservation in Canada

- Conserving large landscapes must occur in tandem with conservation work in Canada's south
- Small and large landscape conservation are connected
 - Places like Pelee Island and Brighton Wetland provide stopover habitat for hundreds of different bird species that then continue their migration to Canada's boreal, taiga and arctic.
- First steps in Ontario:
 - Initial scan looked for opportunities that are 5,000 ha or larger
 - Hastings Wildlife Junction, Boreal Wildlands identified



BIG, BOLD + BOREAL Launching the largest single private conservation project in Canadian history: Boreal Wildlands

Boreal Wildlands

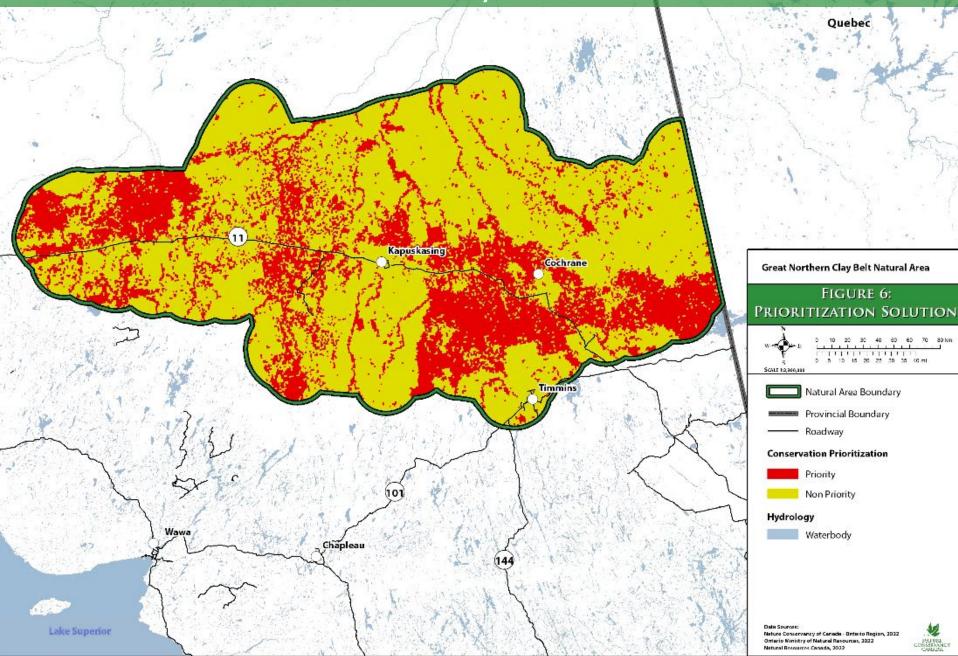
Identifying the Opportunity

- Part of NCC's Great Northern Clay Belt Natural Area
- Natural Area defined by themes that characterize regional biodiversity and other key conservation values
- "Priority 1" property based on NCC's prioritization analysis





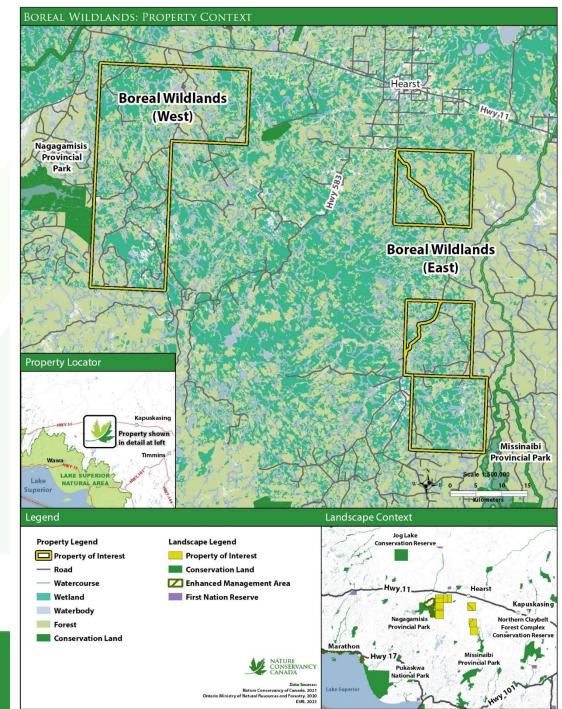
Great Northern Clay Belt Natural Area



Boreal Wildlands

- 145,500 hectares (1,445 km2)
 or 2x the City of Toronto
- 1,300km of rivers, streams and shoreline
- 100+ undeveloped lakes
- Habitat for many species at risk
- Over 60,000 hectares of wetlands
- The forests and wetlands act as carbon sinks, absorbing the equivalent to the average lifetime GHG emissions of three million

vehicles.



Boreal Wildlands

Pursuing the Opportunity

- Exploring possible collaborations with various new and existing partners
- Collaboration with Domtar Inc. to explore a direct purchase of Boreal Wildlands
- NCC commissioned an appraisal presented to Domtar
- Domtar agreed to sell at Fair Market Value: \$37M



Boreal Wildlands

Additional Considerations

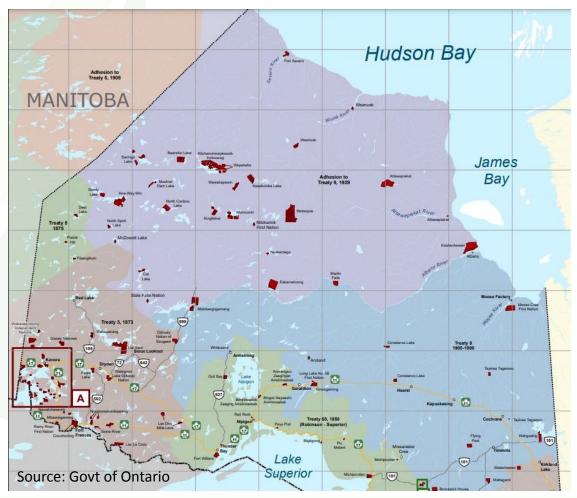
- Domtar: Improve ESG through NCC partnership
 - NCC providing advice on sustainability policies
 - Joint news releases, blogs, press, etc.
- These benefits were included in a follow-up proposal to Domtar
- Domtar agreed to an adjusted purchase price of \$30M in June 2021, recognizing the value of the other benefits of partnering with NCC



Working Together with Indigenous Communities

Indigenous Engagement with Treaty 9 Nations

- Beginning August '21
- Reached out to 40 communities, nations, tribal councils
- Began with groups closest to project site, slowly expanded
- Capacity challenges





Working Together with Indigenous Communities

Partnership with Constance Lake First Nation

- Ongoing engagement and building trust
- CLFN developing a self-governed management framework for community access and use of the site
- Key priorities: connecting youth to the land, explore potential for cultural centre, understanding and recognizing historical use of the site, harvesting
- Joint monitoring project for woodland caribou is underway





Boreal Wildlands Project Costs

- Total project costs: \$46M
 - \$37M land (before discount from Domtar)
 - \$7M Stewardship Endowment Fund
 - \$2M associated costs (HST, land transfer tax, appraisal, legal, etc.), staff time, Indigenous engagement, etc.





Boreal Wildland s Public Launch

Earth Day 2022 Multi-channel campaign:

- Virtual media announcement with partners
- Print ad in Globe and Mail
- Social media campaign
- Email marketing
- Outreach to donors

Nature Conservancy of Canada / Conservation de la nature Canada O Published by Nila Siratheesan O - April 16 at 400 AM - O

Every year, billions of birds make the journey north to somewhere special in Canada. The explosion of life that happens here, in what's known as North America's "bird nursery." makes it a great place to raise a family. Can you guess where it is? Star tured for an exciting announcement on #EarthDavid



Nature Conservancy of Canada/Conservation de la nature Canada ** 30.879 followers

Big, bold & boreal! Measuring 2X the size of Toronto, NCC is launching the largest private land conservation project in Canadian history!

In the heart of Ontario's boreal forest, Boreal Wildlands is a project of global significance. This is a rare opportunity to deliver direct impact in slowing the pace of biodiversity loss and climate change. #EarthDay



Big, bold and boreal: Launching the largest single private conservation project in Canadian history

natureconservancy.ca + 8 min read

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> TORONTO STAR 🐇

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Swath of boreal forest twice the size of Toronto to be protected in northern Ontario



BIG, BODD BOREAL



Ontario 🗑

This is nature on a global scale. The largest private conservation project in Canadian history.

Receal Wildlanch is a haven for wild if and a natural defence against climate change. The carbon stored in th wat forests and deep peatlanch is equivalent to the Vettree emissions of 3 million cas.

The Nature Conservancy of Canada is two-thirth of the way to our goal of protecting the Romal Wildlands.

Thanks to our partners



Take a virtual tour: Borealwildlands.ca



Conservation group appeals to Canadians to help buy Ontario land twice the size of Toronto

IVAN SEMENIUK > SCIENCE REPORTER PUBLISHED APRIL 22, 2022

Boreal Wildlands International and individual support key to conservation

More than 330,000 supporters embraced the Boreal Wildlands project

- Fundraising "quiet phase" began in Summer 2021 with major gift lead donors
- Government of Canada: Natural Heritage Conservation Program
- Government of Ontario: Greenlands Conservation Partnership
- Domtar Inc. a generous discount on the appraised value of the land
- TD carbon investment

Secured additional major donors from the US in Summer 2022

- \$6.6M from first time donor after seeing social media campaign
- Other major contributions from US foundations



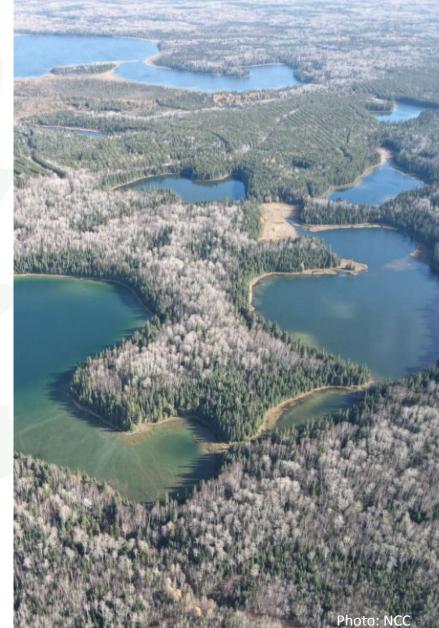
Boreal Wildlands Innovative Carbon Credit Project

- NCC has decade of experience in leading innovative conservation finance projects in Canada.
- The Boreal Wildlands Carbon Project is NCC's 2nd and largest carbon project.
 - Sets a new standard for how the private sector can support critical and tangible nature conservation work in Canada
 - Being developed under the internationally leading Verra Verified Carbon Standard and certified for the co-benefits it provides, beyond carbon sequestration
 - TD Securities \$10 million invested into NCC's Boreal Wildlands Carbon Project, will directly fund on-the-ground conservation work



Boreal Wildlands Property Stewardship

- Working with local resource partners
 - Hearst Forest Management Inc.
- Planning site visits in advance
 - Multiple site visits per growing season (June-Oct)
 - Fewer trips, but longer duration
- Identifying priorities with Constance Lake First Nation and determining what potential co-management could look like
- Embracing new techniques and sources of information





Lessons Learned

Big projects bring in big donors!

- Existing donor pipelines may be insufficient but "big" catches different types of attention
- For our American donors, their contributions go further in Northern Ontario than in many parts of the United States due to lower cost of land
- Companies are pursuing genuine improvements to their ESG practices; land trusts can be a partner in that



Lessons Learned

Indigenous engagement

- Engage early (even before you have a project) and engage often
- Be persistent, but respectful. Many communities had limited capacity to engage, active development pressures/threats are prioritized
- So how do we convey the impact of our projects and organizations
 - Learn about community priorities and how we can support them
 - Consider benefits to the community
 - Work at the speed of trust



Lessons Learned

Extractive Industries

- Timber If there had been ongoing harvesting, NCC would aim to find ways to honour existing agreements and strive for a mixture of uses across the landscape
- Mining NCC acquired surface rights only
 - risk analyzed prior to purchase and was deemed low
 - now working with government partners to explore ways of having lands flagged in mining database as conservation





Thank you!

- Luke Ridgway Program Coordinator, Large Landscapes
- Nature Conservancy of Canada Ontario Region
- Luke.Ridgway@Natureconservancy.c
- 705-312-0665

- Kristyn Ferguson Program Director, Large Landscapes
- Nature Conservancy of Canada Ontario Region
- Kristyn.Ferguson@Natureconservanc y.ca
- 519-400-1159

